

RECOMMENDATIONS:

The SPC on Utilities and Corporate Services recommends that Council:

(1) Authorize the **early exercise of the extension of the term of the lease and the rental rate for the extension term**, subject to the following fundamental terms and conditions:

(a) PROPERTY:

Plan 0110858
Block 19
Lot 41
Containing .3770 Hectares (.93 Acres) more or less

Excepting thereout:

Plan	Number	Hectares	Acres	More or Less
Road	0110860	0.010	0.025	
Road	1511431	0.010	0.025	

Excepting thereout all mines and minerals

As shown hatched in red on Attachment 1a.
municipally known as 1 Dermot Baldwin Way SE

(b) PARTIES:

LANDLORD: The City of Calgary

TENANT: Calgary Drop-In & Rehab Centre Society

(c) CONSIDERATION:

\$10.00 per year

(d) TERM AND COMMENCEMENT DATE:

25 years commencing 2025 February 1

(e) PERMITTED USES:

Management of a homeless shelter.

(f) SPECIAL TERMS AND CONDITONS:

(i) The Tenant shall have no further options to extend **the term** of the lease.

(ii) The extension term **shall be on** the same terms and conditions **as the initial term**.

(iii) The Landlord acknowledges that the Property is not required for municipal purposes.