

RECOMMENDATIONS:

The SPC on Utilities and Corporate Services recommends that Council:

- (1) Authorize the **early exercise of the extension of the term of the lease and the rental rate for the extension term**, subject to the following fundamental terms and conditions:

- (a) PROPERTY:

Plan 0110858

Block 19

Lot 41

Containing .3770 Hectares (.93 Acres) more or less

Excepting thereout:

| Plan | Number | Hectares | Acres | More or Less |
|------|---------|----------|-------|--------------|
| Road | 0110860 | 0.010 | 0.025 | |
| Road | 1511431 | 0.010 | 0.025 | |

Excepting thereout all mines and minerals

As shown hatched in red on Attachment 1a.
municipally known as 1 Dermot Baldwin Way SE

- (b) PARTIES:

LANDLORD: The City of Calgary

TENANT: Calgary Drop-In & Rehab Centre Society

- (c) CONSIDERATION:

\$10.00 per year

- (d) TERM AND COMMENCEMENT DATE:

25 years commencing 2025 February 1

- (e) PERMITTED USES:

Management of a homeless shelter.

(f) SPECIAL TERMS AND CONDITONS:

(i) The Tenant shall have no further options to extend **the term** of the lease.

(ii) The extension term **shall be on** the same terms and conditions **as the initial term**.

(iii) The Landlord acknowledges that the Property is not required for municipal purposes.