

# City of Calgary's Housing Accelerator Fund Action Plan

Community Development Committee May 31, 2023 (CONFIDENTIAL)

# Recommendations

That the Community Development Committee recommend that Council:

1. Endorse the City of Calgary Housing Accelerator Fund Action Plan (Attachment 2).
2. Direct Administration to develop a process to allocate funding received from Canada Mortgage and Housing Corporation under the Housing Accelerator Fund.
3. Direct that the funding received from Canada Mortgage and Housing Corporation under the Housing Accelerator Fund be considered as part of the Adjustments to the service plans and budgets in 2023 November and be included in the Standing Executive Committee Item – Strategic Discussion on Building and Delivering on Plans and Budgets.
4. Acknowledge The City Manager's authority under the Execution of Contracts Bylaw 43M99, to negotiate and execute various definitive agreements which are necessary or desirable to deliver The City of Calgary's Housing Accelerator Fund Action Plan as outlined in Attachment 2.
5. Direct that the report and all attachments remain confidential pursuant to Section 16 (Disclosure harmful to business interests of a third party), Section 21 (Disclosure harmful to intergovernmental relations), Section 24 (Advice from officials) and Section 25 (Disclosure harmful to economic and other interests of a public body) of the *Freedom of Information and Protection of Privacy Act* until such time that all relevant agreements are executed or that The City agrees to disclose portions for communications purposes.
6. Forward the Report and Attachments as an item of urgent business to the Regular Meeting of Council on 2023 June 6.

## \$4 billion

until 2026-2027

## 100,000

Net new permitted  
housing units

## Objectives and supported priorities



Implementation of  
initiatives to get **more  
homes built faster**



**Speed up** approvals  
and building  
processes



Development of  
**complete**  
communities



Development of  
**affordable,  
inclusive, equitable  
and diverse**  
communities



Development of **low-  
carbon** and **climate-  
resilient**  
communities.

## The City's application criteria:



\$220 M funding  
ceiling.



Minimum of 5,110  
new building permits  
by Sept 2026.



Application due June 14



# Why the Housing Accelerator Fund?



Downtown Office Conversion



Affordable Housing



Missing Middle Housing

# The City of Calgary's Approach

## Action Plan

10 Initiatives

11,100 Projected Units

\$380M CMHC Funding Ask

No City Funding Request

## Commitment

City/CMHC Contribution Agreement

Annual Funding Advances

3 guaranteed payments,  
1 conditional

5 Reporting Periods

Ends September 2026

# The City of Calgary's HAF Action Plan



1. Accelerate housing downtown
2. Streamline approvals
3. Promote missing middle land use
4. Incentivize legal secondary suites
5. Enable growth in established areas
6. Invest in Transit Oriented Development
7. Implement City-developed housing projects
8. Activate affordable housing developments
9. Build inclusive affordable housing programs
10. Utilize existing City assets for housing



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