

## The City of Calgary Rapid Housing Initiative 3 Investment Plan

### Projects Recommended for Funding Under Calgary’s RHI 3 Cities Stream Allocation and for City Capital Funding

Project #	Name of organization	Project name	Type of housing	# of units	Total Residential Cost	City Supported RHI Funding	RHI Cities Stream Allocation	*Provider Funding
1	HomeSpace Society	Crescent Heights 12 Ave.	Traditional Construction	35	\$10,300,000	\$872,976	\$7,367,025	\$2,060,000
2	Horizon Housing Society	Killarney	Traditional Construction	29	\$13,579,452	\$1,150,926	\$8,354,690	\$4,073,836
				<b>64</b>	<b>\$23,879,452</b>	<b>\$2,023,902</b>	<b>\$15,721,715</b>	<b>\$6,133,836</b>

\* Provider Funding may be from a variety of sources, including but not limited to donations, Provincial grants, or self-financing.

### Project Recommended for Additional City Capital Funding and Receiving City Capital Funding from Other Sources to Support RHI 3 Projects Stream Application

Project #	Name of organization	Project name	Type of housing	# of units	Total Residential Cost	City Supported RHI Funding	*City Capital Funding Other Sources	RHI Projects Stream Request (to CMHC)	**Provider Funding
3	Closer to Home Community Services Society	Family & Community Hub	Traditional Construction	18	\$26,530,462	\$2,306,092	\$3,000,000	\$15,918,278	\$5,306,092
						<b>***Total City Funding</b>	<b>\$5,306,092</b>		

\* City Capital Funding from Other Sources for Project 3 approved by Council through the 2023 – 2026 service plans and budgets process on 2022 November 25 (C2022-1051).

\*\* Provider Funding may be from a variety of sources, including but not limited to donations, Provincial grants, or self-financing.

\*\*\* Total City Funding proposed to be up to 20% of the Total Residential Cost. CMHC provides preference for Projects Stream applications that have up to 40% capital funding from other sources, including City contributions.

Project Receiving City Capital Funding from Other Sources to Support RHI 3 Projects Stream Applications

Project #	Name of organization	Project name	Type of housing	# of units	Total Residential Cost	City Supported RHI Funding	*City Funding Other Sources	RHI Projects Stream Request (to CMHC)	**Provider Funding
4	Horizon Housing Society	United	Office Conversion	81	\$32,850,000	\$0	\$6,570,000	\$22,995,000	\$3,285,000
							<b>***Total City Funding</b>	<b>\$6,570,000</b>	

\* City Capital Funding from Other Sources for Project 4 provided by The City's Downtown Calgary Development Incentive Program and secured via Funding Agreement on 2022 September 6 and an expected future Housing Incentive Program grant.

\*\* Provider Funding may be from a variety of sources, including but not limited to donations, Provincial grants, or self-financing.

\*\*\* Total City Funding to be up to 20% of the Total Residential Cost. CMHC provides preference for Projects Stream applications that have up to 40% capital funding from other sources, including City contributions.