

**Audit Resource Management Report to
Audit Committee
2022 October 20**

**ISC: UNRESTRICTED
AC2022-1165
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External Auditor Calgary Parking Authority Audit Service Plan Update

RECOMMENDATIONS:

Review by 2022 November 17

That Audit Committee:

1. Approve additional services be provided by the External Auditor for the 2021 external audit of Calgary Parking Authority's financial statements together with approval for additional fees estimated at \$30,000-\$40,000 plus 7% administration fee (Attachment);
2. Forward this Report to Council for information and the Corporate Record; and
3. Direct that Report AC2022-1165, the Recommendations, Attachment and the Closed Meeting discussions remain confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to the economic or other interests of a third party) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2022 November 17.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2022 OCTOBER 20:

That Council:

1. Receive this Report for the Corporate Record; and
2. Direct that Report AC2022-1165, the Recommendations, Attachment and the Closed Meeting discussions remain confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to the economic or other interests of a third party) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2022 November 17.

HIGHLIGHTS

- This report seeks the Audit Committee's approval with respect to the External Auditor, Deloitte LLP's proposed additional scope and fees (Attachment) for the 2021 Audit Service Plan for the annual external audit of the Calgary Parking Authority financial statements.
- The Calgary Parking Authority and related Audit Committee has been dissolved and the Calgary Parking Authority integrated into the broader City organization effective January 1, 2022.
- What does this mean to Calgarians? They receive assurance that the 2021 financial statements of the Calgary Parking Authority accurately reflect their financial position prior to being integrated into The City.
- Why does it matter? Calgarians receive reasonable assurance that the Calgary Parking Authority financial statements, as a whole, are free of any material misstatement, whether due to fraud or error.
- Deloitte's 2021 Audit Service Plan (AC2021-1541) includes an overview of the audit scope and approach, planned communications and an estimate of fees. This Report was approved by Audit Committee at the 2021 December 16 meeting and forwarded to Council for information and the Corporate Record.
- Deloitte LLP anticipates that the results of the Calgary Parking Authority 2021 Audit will be presented to Audit Committee at the 2022 November 17 meeting.
- Strategic Alignment to Council's Citizen Priorities: A well-run city

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The Audit Committee Bylaw 33M2020 states in Section 5 that “The Audit Committee is authorized to:

- (f) pre-approve all audit and non-audit services performed by the External Auditor...” and further, in Schedule B of Bylaw 33M2020, it states “The Audit Committee:
- (a) prior to the commencement of the annual external financial audit, reviews the audit plan and estimated audit fees with the External Auditor and discusses the timing and extent of audit procedures, materiality, significant audit risks and areas of audit focus and overall audit strategy. The audit plan is forwarded to Council for information;”

ATTACHMENT

(Confidential) Update on the Calgary Parking Authority December 31, 2021 Audit

Department Circulation

Title	Department	Approve/Consult/Inform
Councillor Richard Pootmans	Chair of Audit Committee	Approve