

Recommendations:

(1) Administration recommends that Council authorize the distribution of Rapid Housing Initiative (RHI) grant funding for development of the following:

(a) PROPERTY:

Portion of

PLAN 1812437

BLOCK 29

LOT 73

EXCEPTING THEREOUT ALL MINES AND MINERALS

As shown hatched in red as Attachment 5a.

Comprising 0.34 HECTARES (0.84 acres) more or less, municipally known as
85 LIVINGSTON HILL NE, Calgary, Alberta

(2) With respect to the Property described in (1)(a):

(a) Authorize the General Manager, Community Services to approve the terms and conditions of the funding agreements between The City and Silvera for Seniors to bind Silvera for Seniors to take those actions Administration deems necessary or desirable so as to facilitate The City in meeting its obligations under the contribution agreement between CMHC and The City with respect to RHI funding for Property 1(a);

(b) Authorize the General Manager, Community Services to approve the terms and conditions of the funding agreement between The City and Silvera for Seniors with respect to The City funding from Program 489_RHI for Property 1(a);

(c) Authorize the General Manager, Community Services to execute the funding agreements and to approve of any rectifications, corrections, changes, additions, amendments or deletions of any terms and conditions which are necessary in order to facilitate the negotiation, completion and administration of such funding agreements;

(d) Authorize the Director of Real Estate & Development Services to approve the terms and conditions of the option to purchase for the building commitment and the option to purchase for the housing agreement, including approving of any rectifications, corrections, changes, additions, amendments or deletions of any terms and conditions which are necessary in order to facilitate the negotiation, completion and administration of such transaction agreements;

(e) Authorize the Director of Calgary Housing to approve the terms and conditions of the housing agreement, including approving of any rectifications, corrections, changes, additions, amendments or deletions of any terms and conditions which are necessary in order to facilitate the negotiation, completion and administration of such transaction agreements;

(f) Authorize the Director of Calgary Housing to execute the housing agreement;

(g) Authorize the General Manager, Deputy City Manager's Office or the General Manager, Community Services to approve of the entering into any additional agreements by The City, and to sign such additional agreements on behalf of The City (including but not limited to subordination agreements, priority agreements or inter-creditor agreements), where it is necessary in order to finalize, or advance the objectives of funding agreements, housing agreement and options to purchase.

(3) With respect to RHI funding for the Property described in 1(a):

Approve a budget of \$7.037 million to be disbursed to Silvera for Seniors and funded by the Canada Mortgage and Housing Corporation Rapid Housing Initiative program under the Projects stream.

(4) Administration recommends that Council authorize the distribution of funding from Program 489_RHI for development of the following:

(a) PROPERTY:

PLAN 9311097
BLOCK 12
LOT 1
EXCEPTING THEREOUT ALL MINES AND MINERALS
As shown hatched in red as Attachment 5c
municipally known as 2003 16 ST SE, Calgary, Alberta

(5) With respect to funding under Program 489_RHI

(a) Authorize the General Manager, Community Services to approve the terms and conditions of the funding agreement between The City and the Calgary Young Women's Christian Association;

(b) Authorize the General Manager, Community Services to execute the funding agreement and to approve of any rectifications, corrections, changes, additions, amendments or deletions of any terms and conditions which are necessary in order to facilitate the negotiation, completion and administration of such funding agreement.