



Affordable Housing – Rapid Housing Initiative (RHI) Update

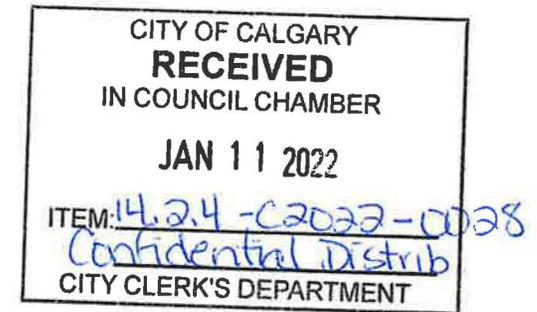
C2022 – 0028

2022 January 11 Combined Meeting of Council





Recommendations



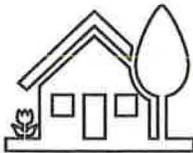
Administration recommends that Council:

1. Approve the recommendations outlined in Attachment 2.
2. Direct that the Report and Attachments 1, 2, 3, 4, and 5 remain confidential under Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic and other interests of a public body) of the Freedom of Information and Protection of Privacy Act, with the exception of Administration's communication with impacted stakeholders as required until such time that all relevant agreements are executed or to be reviewed by January 31, 2023, except for Attachment 4, which will remain confidential.



Affordable Housing Refresher

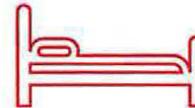
Need: Families on **65% of the median income** and spending more than **30% of their income** on housing are in need



1 in 5 households are in need



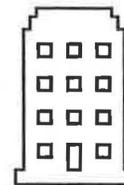
42,000 families at risk of homelessness



3,000 homeless



Social/Deep Subsidy housing: income thresholds and rent set at 30% of income

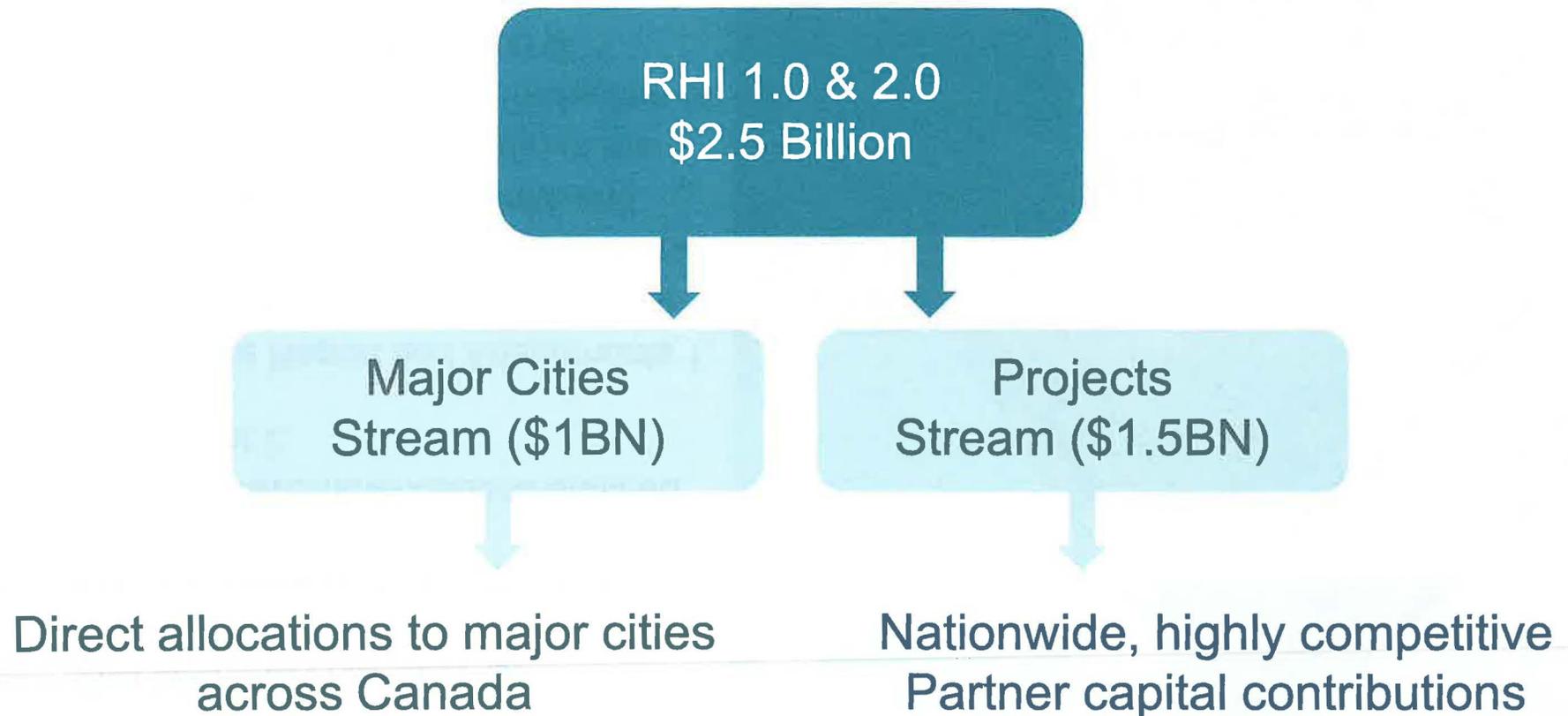


Affordable housing: below average market rents



Rapid Housing Initiative (RHI)

- Federal program for people and populations who are vulnerable
- Aims to create permanent affordable housing in 12 months



Recommendations

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